

FY2026

一季度业务更新简报

2026年5月13日



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财务摘要 – FY2026 Q1

净利润录得双位数字增长；由于拓展核心品牌产品以消化成本压力，毛利及毛利率得以持续改善

(百万港元)	FY26	FY25	FY24	26 vs 25	FY25	FY24	FY23	25 vs 24
收入	1,115.6	1,071.9	963.0	+4.1%	4,001.1	3,811.9	3,833.2	+5.0%
毛利	402.1	376.1	346.6	+6.9%	1,385.1	1,312.1	1,303.1	+5.6%
毛利率	36.0%	35.1%	36.0%	+0.9PP	34.6%	34.4%	34.0%	+0.2PP
除税前溢利	168.9	158.9	156.1	+6.3%	459.5	302.9	457.0	+51.7%
除税前溢利润率	15.1%	14.8%	16.2%	+0.3PP	11.5%	7.9%	11.9%	+3.6PP
本公司拥有人应占溢利	122.4	110.0	117.9	+11.3%	331.4	201.0	330.2	+64.9%
纯利率	11.0%	10.3%	12.2%	+0.7PP	8.3%	5.3%	8.6%	+3.0PP
每股盈利 (港仙)	11.73	10.54	11.30	+11.3%	31.76	19.26	31.64	+64.9%

(百万港元)	FY26	FY25	FY24	26 vs 25	FY25	FY24	FY23	25 vs 24
经调整 EBITDA	209.0	201.5	184.5	+3.7%	622.8	612.5	607.8	+1.7%
EBITDA 比率	18.7%	18.8%	19.2%	-0.1PP	15.6%	16.1%	15.9%	-0.5PP

(百万港元)	2026年3月31日	2025年12月31日	2024年12月31日 ⁽¹⁾	2023年12月31日	FY26 Q1 vs FY25
总资产	5,087.2	4,924.4	4,776.4	4,683.7	+3.3%
本公司拥有人应占资产净值	3,962.1	3,820.2	3,620.2	3,631.4	+3.7%
现金结余	1,809.6	1,630.0	1,402.5	1,365.6	+11.0%

备注:

(1) 经重列

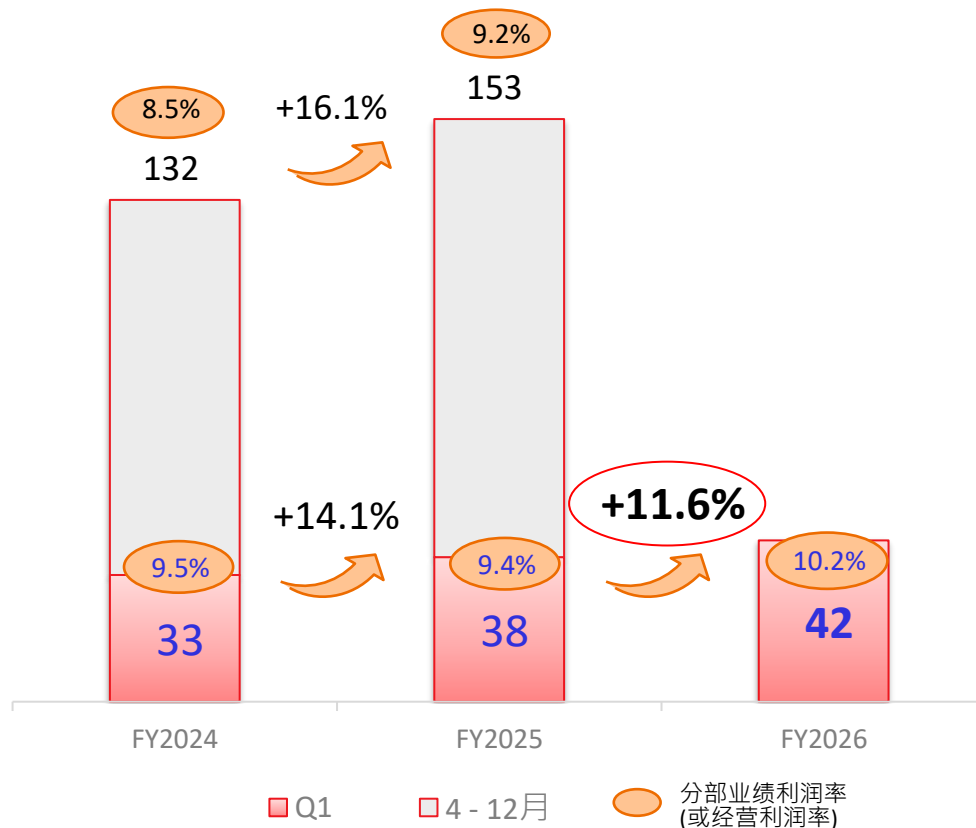
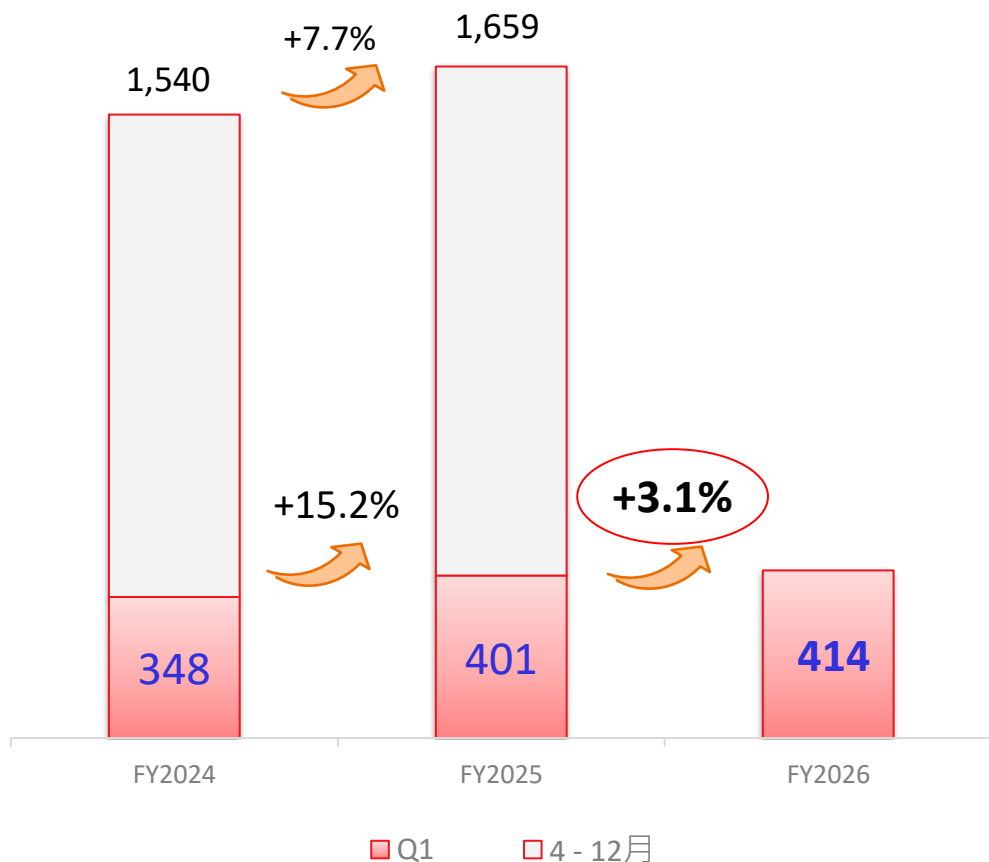
(2) P.P. = 百分点

业务回顾 – 香港及其他地区

收入增加由于方便面业务稳定增长;分部业绩改善, 归因于持续推进高端化策略以扩大高价产品的比例

香港及其他地区收入 (百万港元) 

香港及其他地区分部业绩 (百万港元)

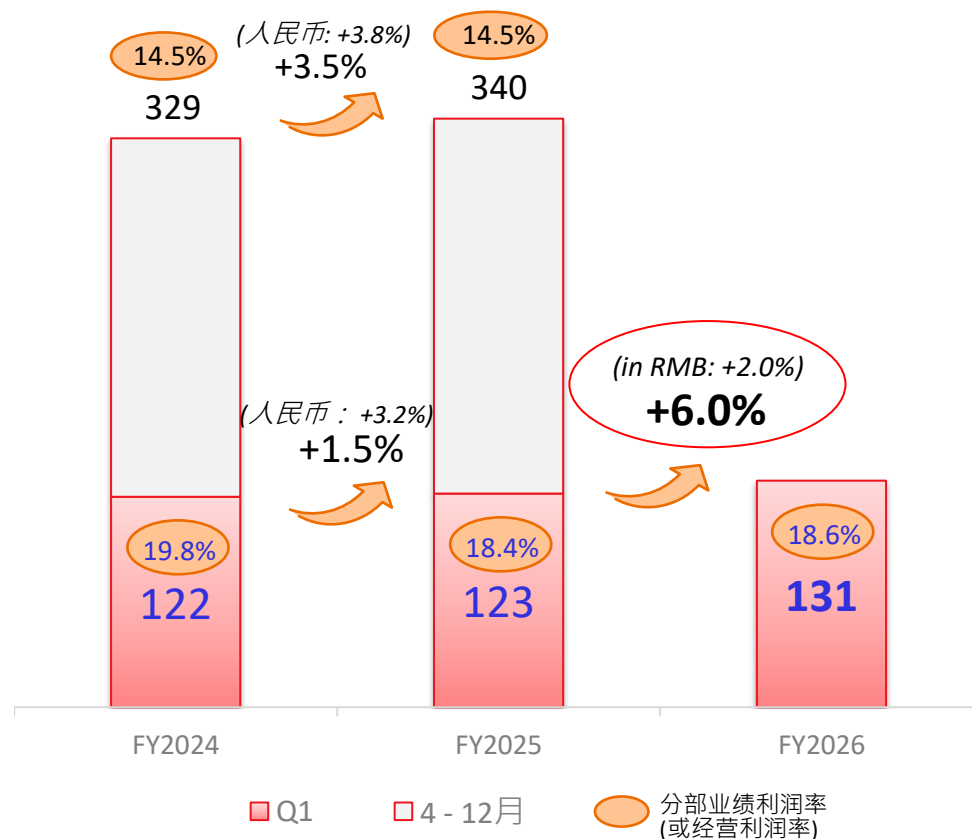
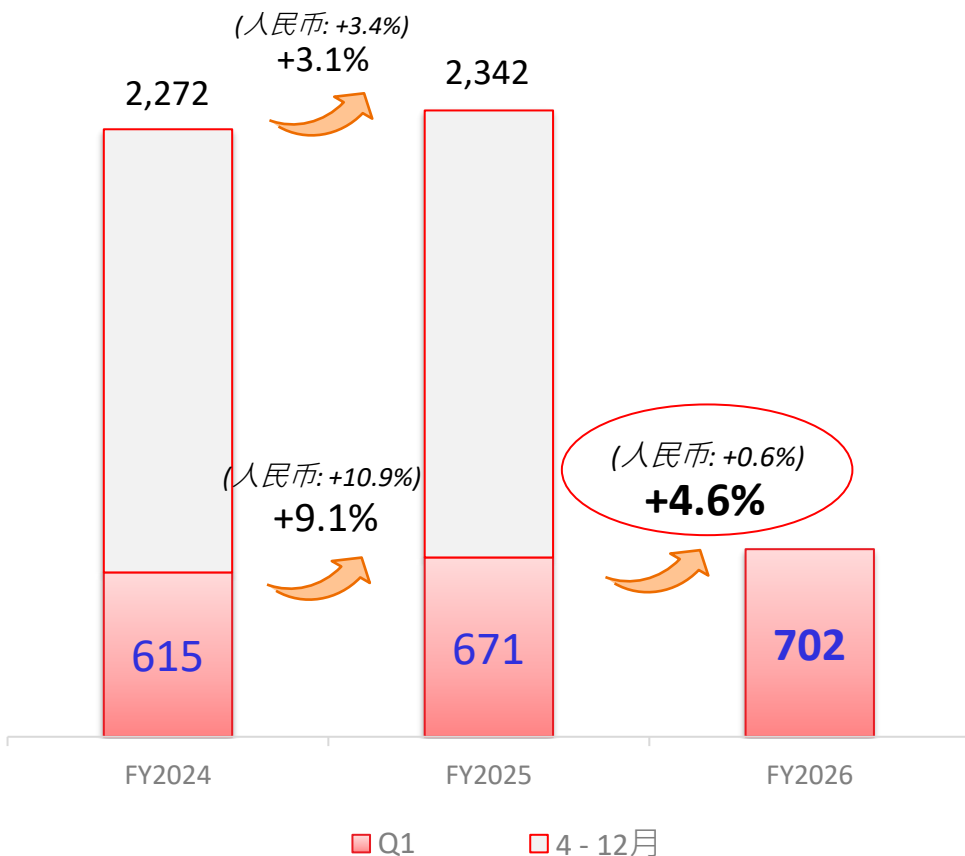


业务回顾 – 中国内地

收入及分部业绩增加, 由于致力扩大内陆地区销售及核心品牌方便面产品销量增长所致

中国内地收入 (百万港元)

中国内地分部业绩 (百万港元)

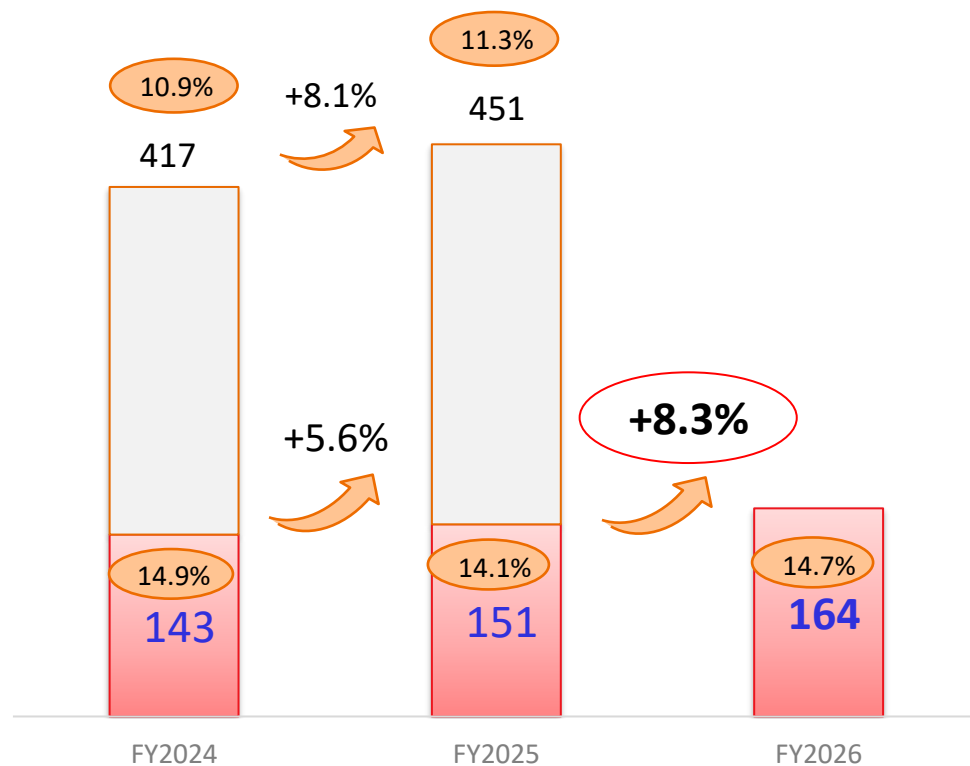
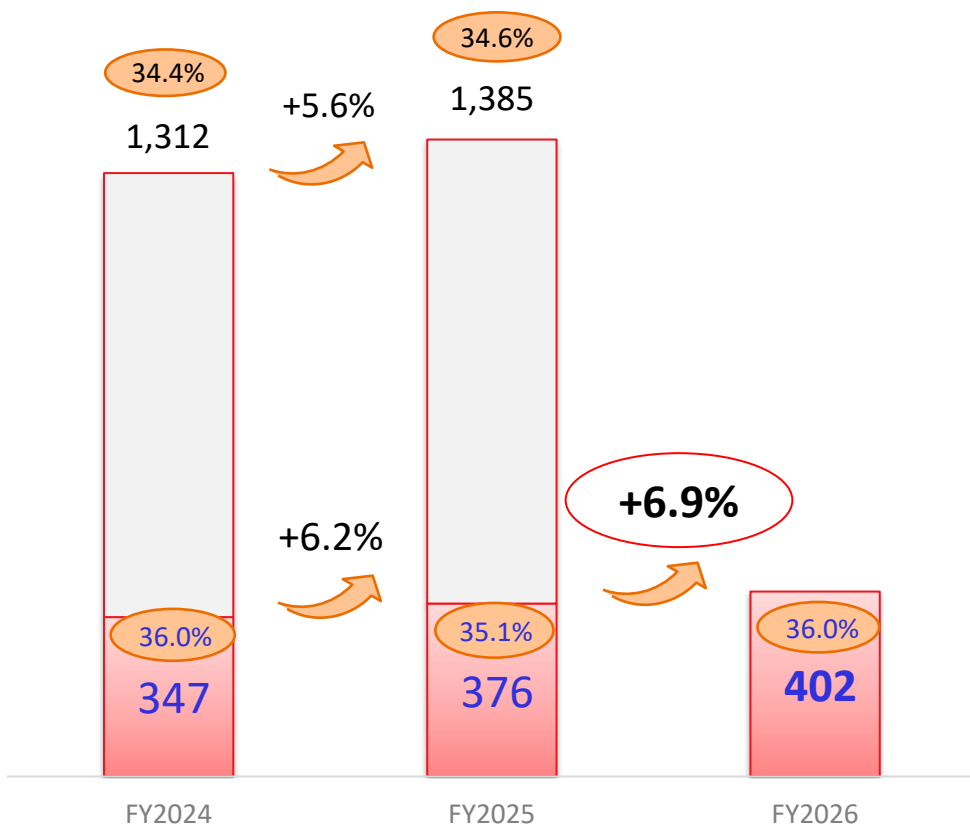


毛利及分部业绩

毛利及经营利润提升乃由于持续实施成本优化措施, 以及核心品牌方便面产品的销量增加

集团毛利 (百万港元)

集团分部业绩 (百万港元)



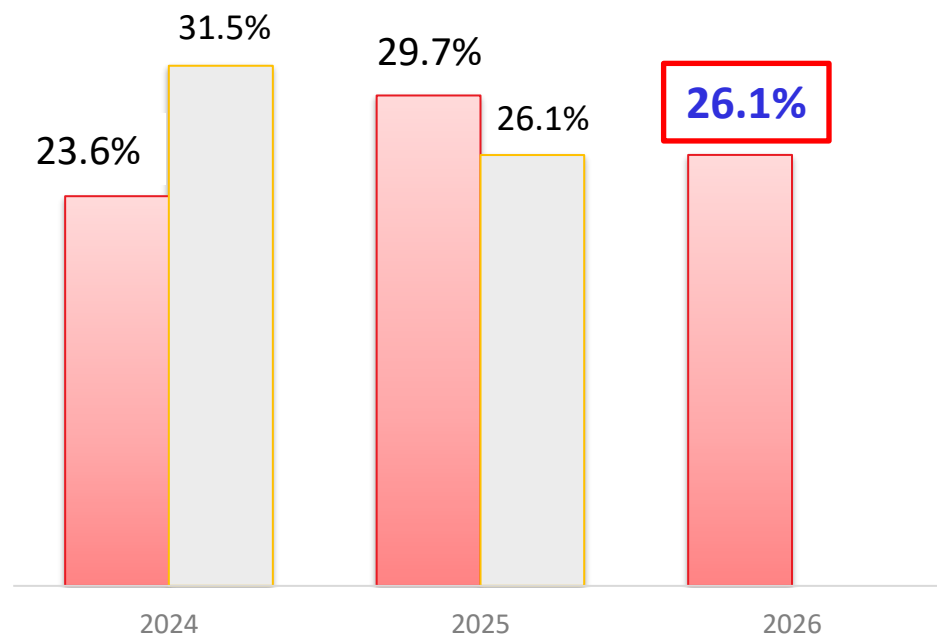
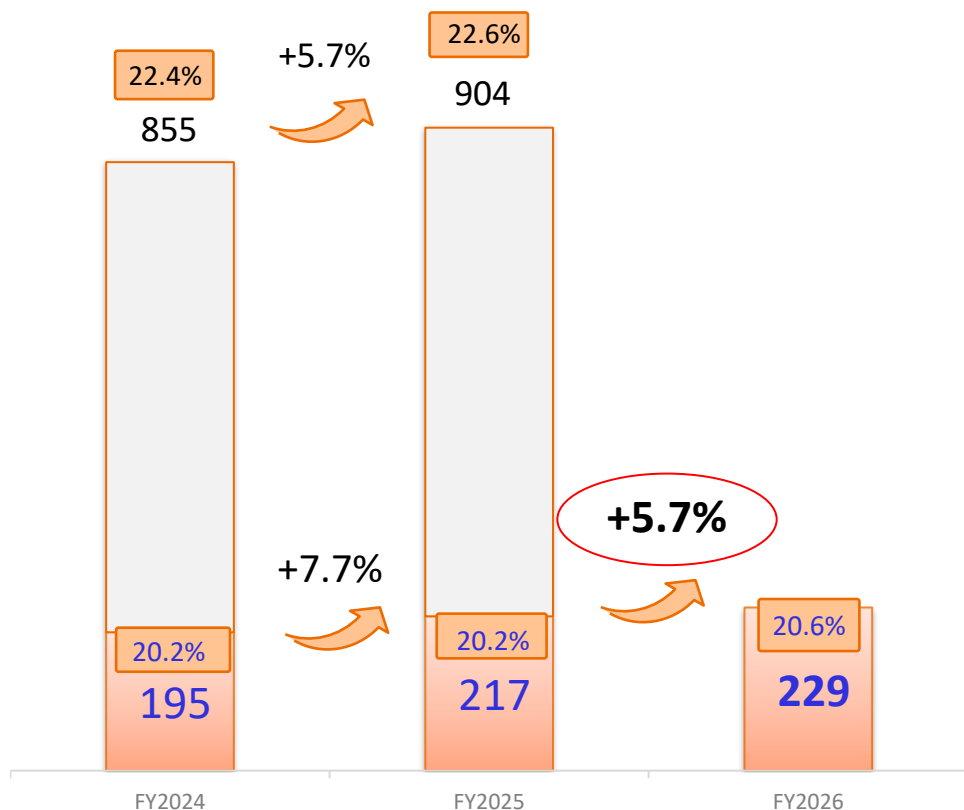
■ Q1 ■ 4 - 12月 ○ 毛利率

■ Q1 ■ 4 - 12月 ○ 分部业绩利润率 (或经营利润率)

销售及分销成本和行政开支上升;有效税率同比下跌

销售及分销成本和行政开支 (百万港元)

有效税率 (%)



■ Q1 ■ 4 - 12月 ■ 销售及行政费用比率

■ Q1 ■ FY

问答环节