

FY2025

三季度业务更新

2025年11月10日



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第一部份 FY2025年度九个月止 财务数据

财务摘要 – FY2025 九个月止

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收入维持平稳增长；毛利及毛利率提升；净利润从底部反弹恢复增长

(百万港元)	9M25	9M24	9M23	25 vs 24	FY24	FY23	FY22 ⁽¹⁾	24 vs 23
收入	3,062.5	2,862.2	2,956.0	+7.0%	3,811.9	3,833.2	4,067.7	-0.6%
毛利	1,083.0	997.4	1,005.8	+8.6%	1,312.1	1,303.1	1,302.8	+0.7%
毛利率	35.4%	34.8%	34.0%	+0.6PP	34.4%	34.0%	32.0%	+0.4PP
除税前溢利	368.7	342.9	367.7	+7.5%	302.9	457.0	462.9	-33.7%
除税前溢利润率	12.0%	12.0%	12.4%	--	7.9%	11.9%	11.4%	-4.0PP
本公司拥有人应占溢利	258.1	251.2	270.4	+2.7%	201.0	330.2	312.8	-39.1%
纯利率	8.4%	8.8%	9.1%	-0.4PP	5.3%	8.6%	7.7%	-3.3PP
每股盈利 (港仙)	24.73	24.07	25.90	+2.7%	19.26	31.64	29.96	-39.1%

(百万港元)	9M25	9M24	9M23	9M25	FY24	FY23	FY22 ⁽¹⁾	24 vs 23
经调整 EBITDA	502.3	482.8	--	+4.0%	612.5	607.8	605.4	+0.8%
EBITDA 比率	16.4%	16.9%	--	-0.5PP	16.1%	15.9%	14.9%	+0.2PP

(百万港元)	2025年9月30日	2024年12月31日 ⁽¹⁾	2023年12月31日	2022年12月31日 ⁽¹⁾	1H25 vs FY24
总资产	4,853.2	4,776.4	4,683.7	4,599.8	+1.6%
本公司拥有人应占资产净值	3,750.8	3,620.2	3,631.4	3,555.8	+3.6%
现金结余	1,547.9	1,402.5	1,365.6	1,277.6	+10.4%

备注:

(1) 经重列

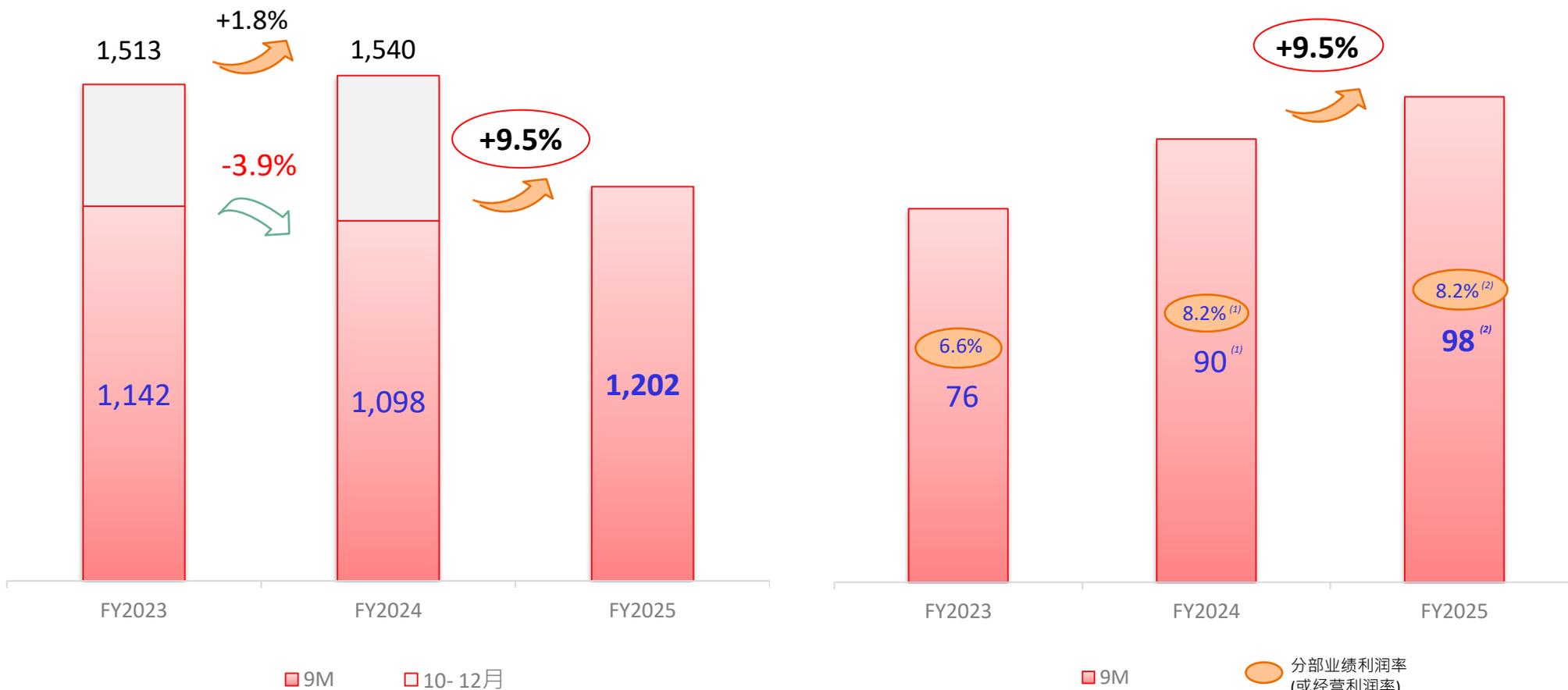
(2) P.P. = 百分点

业务回顾 – 香港及其他地区

收入及分部业绩上涨，归因于海外业务增长及并入新地区之业务

香港及其他地区收入 (百万港元) 

香港及其他地区分部业绩 (百万港元)



备注:

(1) 不含总部费用，如按以往包含总部费用，OP为\$54.8百万港元，OPM为5.0%

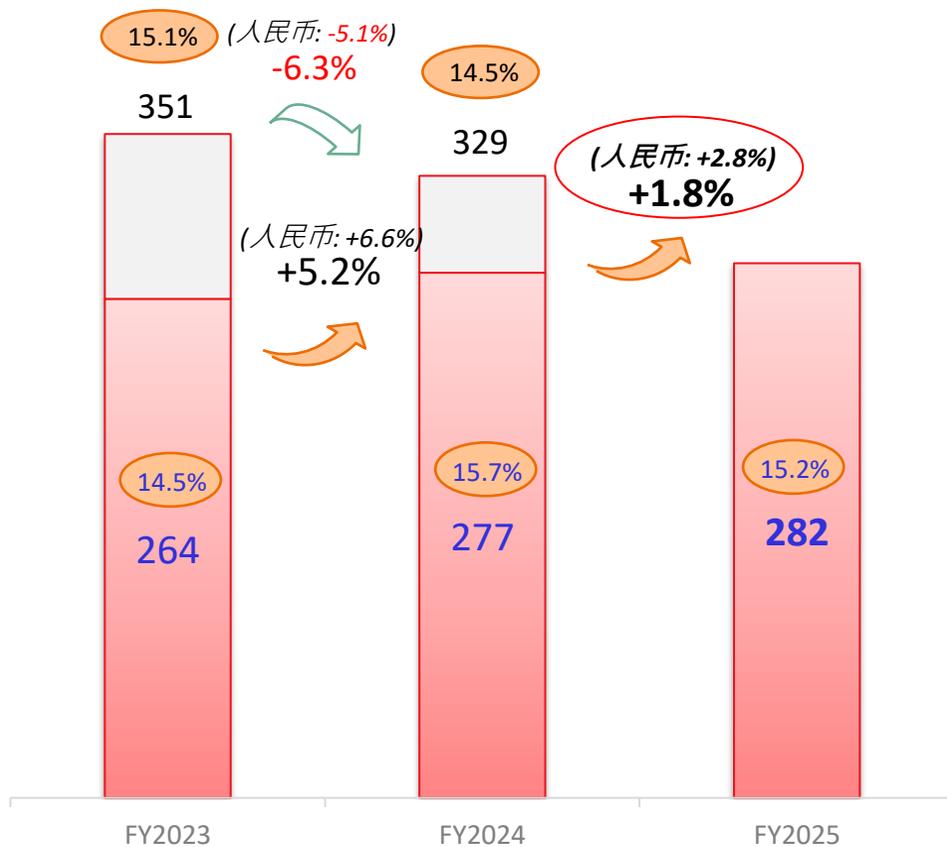
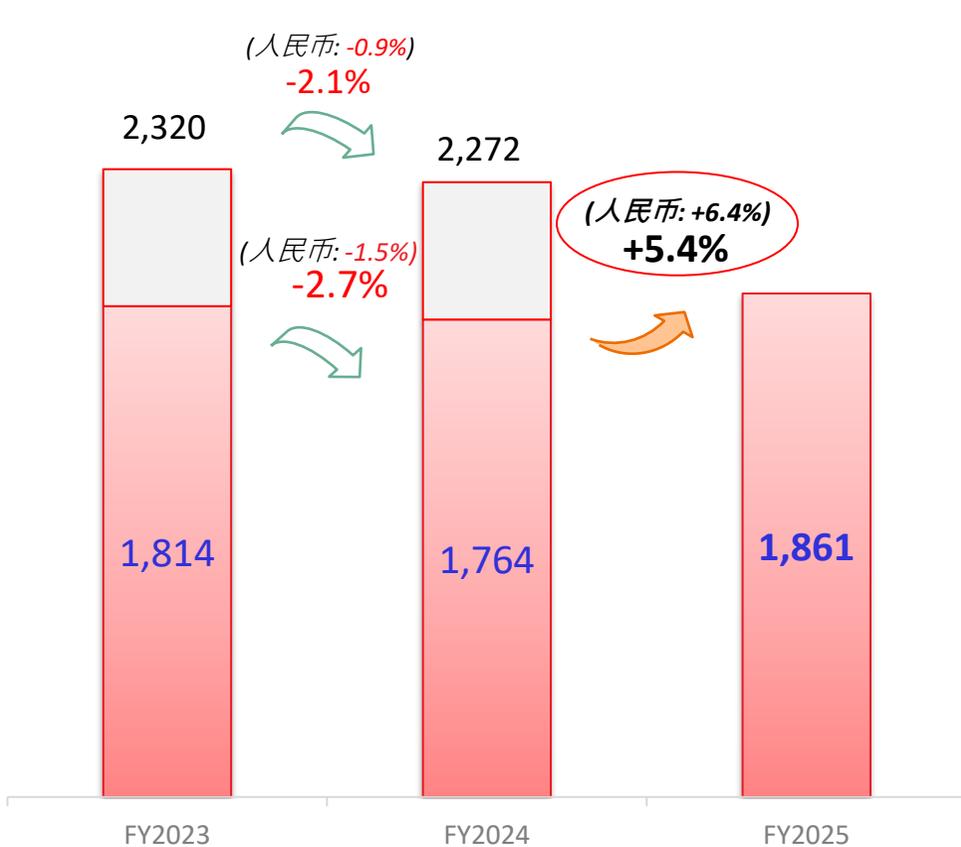
(2) 不含总部费用，如按以往包含总部费用，OP为\$68.8百万港元，OPM为5.7%

业务回顾 – 中国内地

收入稳定提升由于现有区域的表现改善及致力扩大内陆地区销售所致;分部业绩温和上升由于较高的购买成本

中国内地收入 (百万港元) 

中国内地分部业绩 (百万港元)



■ 9M ■ 10 - 12月

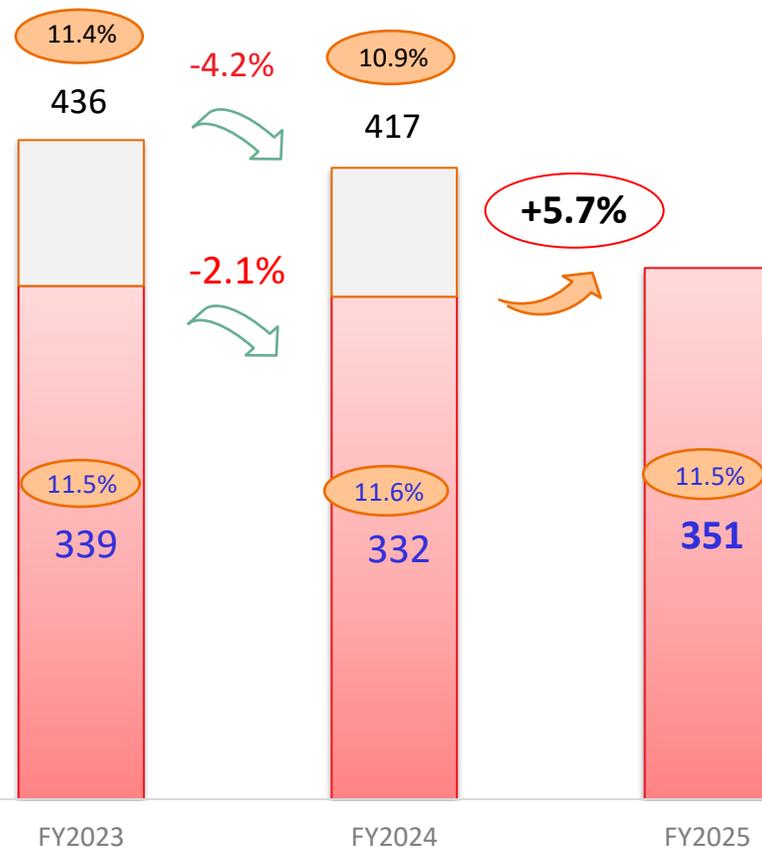
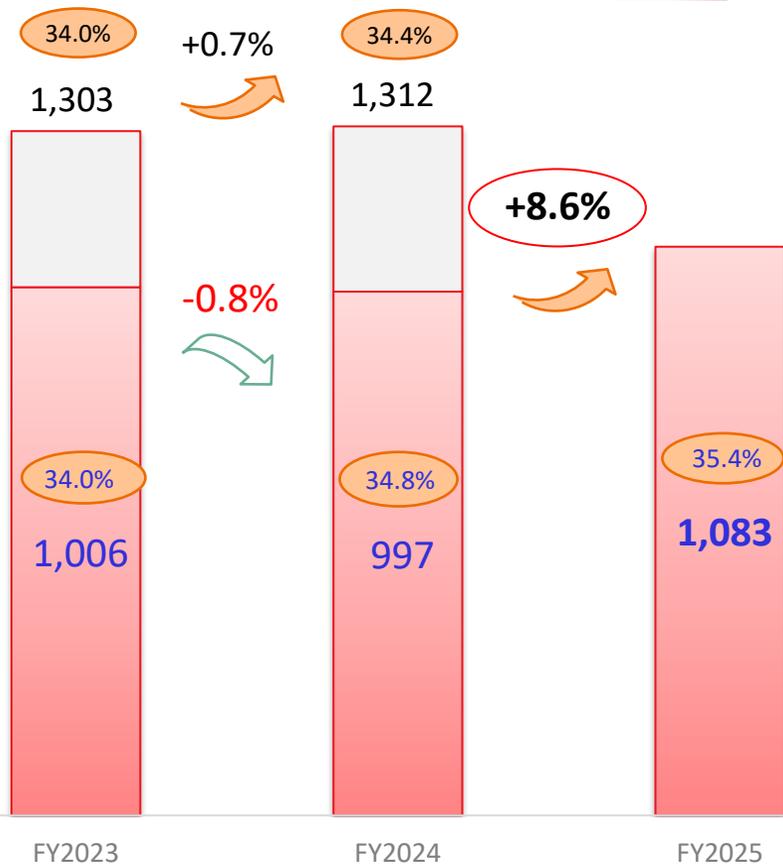
■ 9M ■ 10 - 12月 分部业绩利润率 (或经营利润率)

毛利及分部业绩

毛利及经营利润提升乃由于杯装方便面的销售量增加及并入新区域的非面类业务

集团毛利 (百万港元)

集团分部业绩 (百万港元)



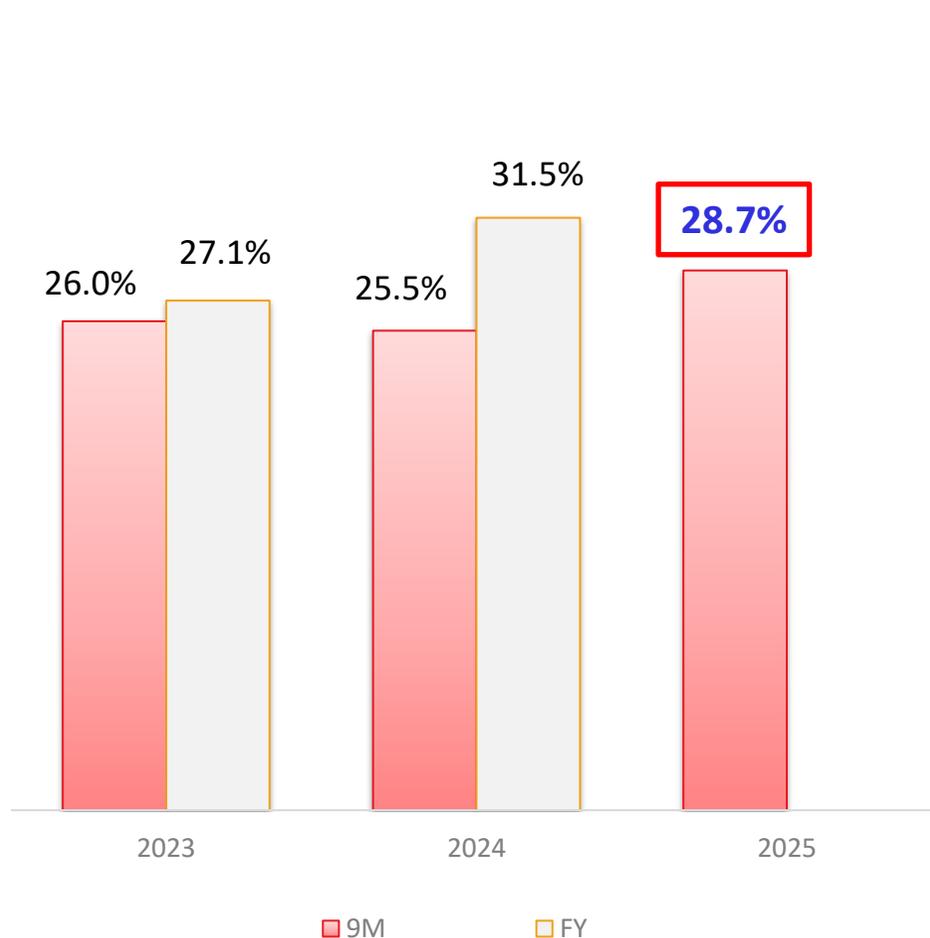
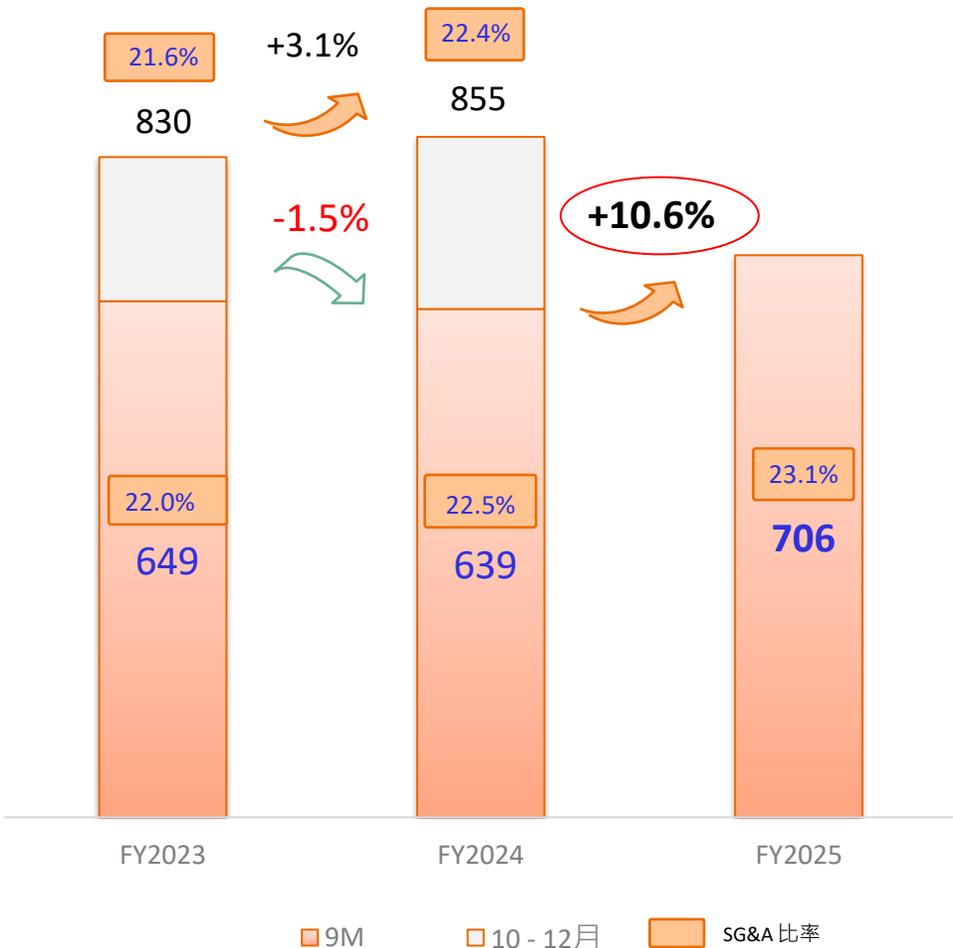
■ 9M □ 10 - 12月 ○ 毛利率

■ 9M □ 10 - 12月 ○ 分部业绩利润率 (或经营利润率)

销售及分销成本和行政开支比率上升;有效税率同比上升

销售及分销成本和行政开支 (百万港元)

有效税率 (%)



问答环节